

Renewal Certificate

ORIGINAL

Name/Address

WATERS PACIFIC PTE LTD

1 SCIENCE PARK ROAD
#02-01/06/08 THE CAPRICORN
SCIENCE PARK II
SINGAPORE 117528

Policy No. : 2016-A0265532-LPL-R007
Policy Type : Public Liability
Policy Period : 01-01-2016 to 31-12-2016
Date of Issue : 22-12-2015 Singapore
Agency No. : Z0000472
Gross Premium : SGD*****450.00

IMPORTANT NOTICE

We would remind you that you must disclose to us, fully and faithfully, the facts that you know or ought to know, otherwise, you may not receive any benefits from your policy. Please ensure that this document is prepared correctly. If any error is found, please return it immediately to the Corporation for correction.

In consideration of the Insured having applied and having paid or agreed to pay the stated premium herein the insurance is hereby continued in force for the period shown herein. This document is to be read in conjunction with the Terms, Conditions, Warranties, Clauses and endorsements in your original policy/certificate (unless subsequently amended).

Details of Coverage :

Risk Number : 1 Public Liability

Territorial : AT INSURED'S PREMISES & ANYWHERE IN S'PORE IN CONNECTION
Limits : WITH THE INSURED'S BUSINESS
Business : SALES, MKG & SERVICE OF ANALYTICAL INSTRUMENTS
Excess : S\$500.00 FOR EACH & EVERY LOSS

Limit of Indemnity : Any One Occurrence - SGD 1,000,000
Any One Period of Insurance - Unlimited

Subject to Clauses, Warranties, and Endorsements applicable and attached hereto :-

PREMIUM PAYMENT WARRANTY

1. NOTWITHSTANDING ANYTHING HEREIN CONTAINED BUT SUBJECT TO CLAUSE 2 HEREOF, IT IS HEREBY AGREED AND DECLARED THAT IF THE PERIOD OF INSURANCE IS 60 DAYS OR MORE, ANY PREMIUM DUE MUST BE PAID AND ACTUALLY RECEIVED IN FULL BY THE CORPORATION (OR THE INTERMEDIARY THROUGH WHOM THIS POLICY WAS EFFECTED) WITHIN 60 DAYS OF THE:-
 - (A) INCEPTION DATE OF THE COVERAGE UNDER THE POLICY, RENEWAL CERTIFICATE OR COVER NOTE; OR
 - (B) EFFECTIVE DATE OF EACH ENDORSEMENT, IF ANY, ISSUED UNDER THE POLICY, RENEWAL CERTIFICATE OR COVER NOTE;
2. IN THE EVENT THAT ANY PREMIUM DUE IS NOT PAID AND ACTUALLY RECEIVED IN FULL BY THE CORPORATION (OR THE INTERMEDIARY THROUGH WHOM THIS POLICY WAS EFFECTED) WITHIN THE 60-DAY PERIOD REFERRED TO ABOVE, THEN:-
 - (A) THE COVER UNDER THE POLICY, RENEWAL CERTIFICATE, COVER NOTE OR ENDORSEMENT IS AUTOMATICALLY TERMINATED IMMEDIATELY AFTER THE EXPIRY OF THE SAID 60-DAY PERIOD;
 - (B) THE AUTOMATIC TERMINATION OF THE COVER SHALL BE WITHOUT PREJUDICE TO ANY LIABILITY INCURRED WITHIN THE SAID 60-DAY PERIOD; AND
 - (C) THE CORPORATION SHALL BE ENTITLED TO A PRO-RATA TIME ON RISK PREMIUM SUBJECT TO A MINIMUM OF S\$25.00.
3. IF THE PERIOD OF INSURANCE IS LESS THAN 60 DAYS, ANY PREMIUM DUE MUST BE PAID AND ACTUALLY RECEIVED IN FULL BY THE CORPORATION (OR THE INTERMEDIARY THROUGH WHOM THIS POLICY WAS EFFECTED) WITHIN THE PERIOD OF INSURANCE.

Renewal Certificate

ORIGINAL

Policy Type : Public Liability

Policy No. : 2016-A0265532-LPL-R007

CONDITION PRECEDENT

1. THE VALIDITY OF THIS POLICY IS SUBJECT TO THE CONDITION PRECEDENT THAT:

- (A) FOR THE RISK INSURED, THE NAMED INSURED HAS NEVER HAD ANY INSURANCE TERMINATED IN THE LAST TWELVE (12) MONTHS DUE SOLELY OR IN PART TO A BREACH OF ANY PREMIUM PAYMENT CONDITION; OR
- (B) IF THE NAMED INSURED HAS DECLARED THAT IT HAS BREACHED ANY PREMIUM PAYMENT CONDITION IN RESPECT OF A PREVIOUS POLICY TAKEN UP WITH ANOTHER INSURER IN THE LAST TWELVE (12) MONTHS:
 - (I) THE NAMED INSURED HAS FULLY PAID ALL OUTSTANDING PREMIUM FOR TIME ON RISK CALCULATED BY THE PREVIOUS INSURER BASED ON THE CUSTOMARY SHORT PERIOD RATE IN RESPECT OF THE PREVIOUS POLICY; AND
 - (II) A COPY OF THE WRITTEN CONFIRMATION FROM THE PREVIOUS INSURER TO THIS EFFECT IS FIRST PROVIDED BY THE NAMED INSURED TO THE CORPORATION BEFORE COVER INCEPTS.

IT CLARIFICATION

PROPERTY DAMAGE COVERED UNDER THIS POLICY SHALL MEAN PHYSICAL DAMAGE TO THE SUBSTANCE OF PROPERTY.

PHYSICAL DAMAGE TO THE SUBSTANCE OF PROPERTY SHALL NOT INCLUDE DAMAGE TO DATA OR SOFTWARE, IN PARTICULAR ANY DETRIMENTAL CHANGE IN DATA, SOFTWARE OR COMPUTER PROGRAMS THAT IS CAUSED BY A DELETION, A CORRUPTION OR A DEFORMATION OF THE ORIGINAL STRUCTURE.

CONSEQUENTLY THE FOLLOWING ARE EXCLUDED FROM THIS POLICY:

- A. LOSS OF OR DAMAGE TO DATA OR SOFTWARE, IN PARTICULAR ANY DETRIMENTAL CHANGE IN DATA, SOFTWARE OR COMPUTER PROGRAMS THAT IS CAUSED BY A DELETION, A CORRUPTION OR A DEFORMATION OF THE ORIGINAL STRUCTURE, AND ANY BUSINESS INTERRUPTION LOSSES RESULTING FROM SUCH LOSS OR DAMAGE. NOTWITHSTANDING THIS EXCLUSION, LOSS OF OR DAMAGE TO DATA OR SOFTWARE WHICH IS THE DIRECT CONSEQUENCE OF INSURED PHYSICAL DAMAGE TO THE SUBSTANCE OF PROPERTY SHALL BE COVERED.
- B. LOSS OR DAMAGE RESULTING FROM AN IMPAIRMENT IN THE FUNCTION, AVAILABILITY, RANGE OF USE OR ACCESSIBILITY OF DATA, SOFTWARE OR COMPUTER PROGRAMS, AND ANY BUSINESS INTERRUPTION LOSSES RESULTING FROM SUCH LOSS OR DAMAGE.

TOTAL ASBESTOS EXCLUSION

IT IS HEREBY UNDERSTOOD AND AGREED THAT THIS POLICY SHALL NOT APPLY TO AND DOES NOT COVER ANY ACTUAL OR ALLEGED LIABILITY WHATSOEVER FOR ANY CLAIM OR CLAIMS IN RESPECT OF LOSS OR LOSSES DIRECTLY OR INDIRECTLY ARISING OUT OF, RESULTING FROM OR IN CONSEQUENCE OF ASBESTOS IN WHATEVER FORM OR QUANTITY.

DEDUCTIBLES

IT IS HEREBY DECLARED AND AGREED THAT THE INSURED SHALL BE RESPONSIBLE FOR THE AMOUNT STATED IN THE SCHEDULE/CERTIFICATE OF INSURANCE IN RESPECT OF EACH AND EVERY CLAIM ARISING OUT OF ONE EVENT. SUBJECT OTHERWISE TO THE TERMS, EXCEPTIONS AND CONDITIONS OF THE POLICY.

SUDDEN AND ACCIDENTAL SEEPAGE, POLLUTION AND CONTAMINATION CLAUSE
THIS INSURANCE DOES NOT COVER ANY LIABILITY FOR:

- 1. PERSONAL INJURY OR BODILY INJURY OR LOSS OF DAMAGE TO OR LOSS OF USE OF PROPERTY DIRECTLY OR INDIRECTLY CAUSED BY SEEPAGE, POLLUTION OR CONTAMINATION, PROVIDED ALWAYS THAT THIS PARAGRAPH 1 SHALL NOT APPLY TO LIABILITY FOR PERSONAL INJURY OR BODILY INJURY OR LOSS OF OR PHYSICAL DAMAGE TO OR DESTRUCTION OF TANGIBLE PROPERTY DAMAGED OR DESTROYED, WHERE SUCH SEEPAGE, POLLUTION OR CONTAMINATION IS CAUSED BY A SUDDEN, UNINTENDED AND UNEXPECTED HAPPENING DURING THE PERIOD OF INSURANCE.
- 2. THE COST OF REMOVING, NULLIFYING OR CLEANING-UP SEEPAGE,

Renewal Certificate

ORIGINAL

Policy Type : Public Liability

Policy No. : 2016-A0265532-LPL-R007

POLLUTION OR CONTAMINATION SUBSTANCES UNLESS SEEPAGE, POLLUTION OR CONTAMINATION IS CAUSED BY A SUDDEN UNINTENDED AND UNEXPECTED HAPPENING DURING THE PERIOD OF INSURANCE.

3. FINES, PENALTIES PUNITIVE OR EXEMPLARY DAMAGES.

THIS CLAUSE SHALL NOT EXTEND THIS INSURANCE TO COVER ANY LIABILITY WHICH WOULD NOT HAVE BEEN COVERED UNDER THIS INSURANCE HAD THIS CLAUSE NOT BEEN ATTACHED.

SANCTION LIMITATION AND EXCLUSION CLAUSE

NO INSURER SHALL BE DEEMED TO PROVIDE COVER AND NO INSURER SHALL BE LIABLE TO PAY ANY CLAIM OR PROVIDE ANY BENEFIT HEREUNDER TO THE EXTENT THAT THE PROVISION OF SUCH COVER, PAYMENT OF SUCH CLAIM OR PROVISION OF SUCH BENEFIT WOULD EXPOSE THAT INSURER TO ANY SANCTION, PROHIBITION OR RESTRICTION UNDER UNITED NATIONS RESOLUTIONS OR THE TRADE OR ECONOMIC SANCTIONS, LAWS OR REGULATIONS OF THE EUROPEAN UNION OR UNITED KINGDOM OR UNITED STATES OF AMERICA.

FIRE & EXPLOSION ENDORSEMENT

LOADING AND UNLOADING ENDORSEMENT

MEMORANDUM 1

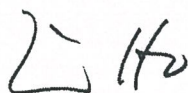
THIS POLICY DOES NOT INDEMNIFY THE INSURED IN RESPECT OF ANY CLAIM ARISING IN CONNECTION WITH WORK AT A HEIGHT EXCEEDING 9.14M (30FEET) ABOVE GROUND OR FLOOR LEVEL.

MEMORANDUM 2

IT IS HEREBY DECLARED AND AGREED THAT THIS POLICY SPECIFICALLY EXCLUDES ANY WORKS ON BOARD VESSEL OR OFFSHORE WORKS, SHIPYARD, PETROCHEMICAL PLANT, OIL REFINERY, OIL RIGS RISKS.

BUSINESS : SALES, MARKETING & SERVICE OF ANALYTICAL INSTRUMENTS, MANUFACTURING, REGIONAL DISTRIBUTION & RESEARCH & DEVELOPMENT

Signed for and on behalf of the Corporation



Authorised Signature

