

Waters Corporation
US Capital Expenditure Authorization (CEA) Form
Version - January 2007

Corporate Finance Use	
CEA	WPPL21001
Account	170100

I. General Information

1. Description of Asset(s) and Project: Infrastructure upgrade on ethernet switch at Flex

2. Department Name: Waters Pacific Pte Ltd - Operations 3. Cost Center: WP21 4. Company Code: SG02

5. Requestor: Luo HuaZhen Telephone: (65) 6593 7412

6. Financial Analyst: Wanli Yee Telephone: (65) 6593 7425

7. ☒ Original CEA Request or ☐ Supplemental Request - Original CEA: _____

8. Will asset(s) reside at a Waters facility? Yes - ☐ City: Singapore State: Singapore

No - ☒ Company Name, Address & Contact: Flextronics Manufacturing Singapore Pte Ltd, 1 Kallang Place Singapore 339211, <https://flex.com/connect>

II. Summary of Budget and Requested Amounts

Budget and Requested Amounts:		Cost Components Including Supplemental Amount:		Tax Department Use
9. Budget	\$ 6,776.93	15. Purchased Materials - External Vendors		
10. Original CEA Amount	\$ 6,776.93	16. Services		
11. Supplemental Amount		17. Consulting / Contractors - External Labor		
12. Total CEA Amount	\$ 6,776.93	18. Waters Employee Labor		
		19. Waters Stock Withdrawal / Internal Purchase @ Mfg Cost		
13. (Over)/ Under Budget	\$ -	20. Total CEA Amount		

14. Is this a purchase from a Waters subsidiary? ☐ no ☒ yes - Transfer Price Amount: _____

III. Identifiable Asset(s) and Project Components

21. Description	22. Quantity	23. Cost / Each	24. Total Cost	25. Useful Life/Years
Meraki MS250-48FP L3 Stck Cid-Mngd 48x GigE 740W PoE Switch	1	5,751	\$ 5,751.06	5
Meraki 1025WAC PSU	1	1,000	\$ 999.67	5
Meraki AC PowerCord for MX and MS (UK Plug)	2	13	\$ 26.20	5
			\$ 6,776.93	

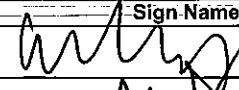
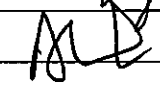
IV. Approvals

One operational and one financial approval is required from within the same division for CEA's up to \$1M. See matrix below.
 Obtaining a higher level of approval within the Operational and Financial categories is allowed.
 See instructions for additional details regarding approval requirements.

Highest Level of Approvals Required

	Operational	Financial
Budgeted up to \$100k	Cost Center Manager	Financial Analyst
Unbudgeted up to \$100k	Cost Center Manager	Controller
Budgeted & Unbudgeted up to \$250k	Division V.P.	Division V.P., Finance
Budgeted & Unbudgeted up to \$1M	Division President for Division, V.P. Finance for Corporate	Division V.P., Finance for Division, C.F.O. for Corporate
Budgeted & Unbudgeted over \$1M	Division President & C.E.O.	Division V.P., Finance & C.F.O.

26. Required Approvals up to \$1M

	Print Name	Sign Name	Date
Operational	LIM EE LING		15/01/2021
Financial	ALAN TAN		15/1/2021

Corporate Finance Approval (Initial & Date) _____

Entered into SAP (Initial & Date) _____

V. Purpose

- | | |
|--|---|
| ☐ Health & Safety | ☐ Development of Revenue |
| ☐ Regulatory Requirement | ☐ Cost Reduction Program |
| ☐ Maintain Existing Asset | |
| ☐ Replace Existing Asset | Asset # & Date Acquired: _____ |
| ☒ Other..... | _____ |

27. Please provide background information, reason for request, additional description of item/project and economics of proposal.

Upgrade is required to support aging network infrastructure in Flex with last upgrade 10 year ago and network capacity is insufficient to meet existing IT needs.

VI. Tax Information

28. Is this capital expenditure directly and exclusively related to manufacturing or R&D and to be used in a non-administrative capacity?.....

☒ Yes ☐ No

29. If 28 "Yes", will it be used for pollution control or waste removal?.....

☐ Yes ☒ No

30. If this capital expenditure is for R&D only, will it be used for quality control?.....

☐ Yes ☒ No

31. Is this capital expenditure for a repair to or enhancement of real property (i.e. building or land)?.....

☐ Yes ☒ No

32. If 31 "Yes", will there be a contractor providing labor and materials?.....

☐ Yes ☒ No

33. If 31 "Yes", is the project a lump sum contract or will materials and labor be billed separately?.....

☐ Yes ☒ No

VII. Timing of Project

	Current Year				Next Year	Total
	Q1	Q2	Q3	Q4	Carryover	
Approvals (k\$)	X					
Spending (k\$)	X					

VIII. Budget

	Current Year			
	Q1	Q2	Q3	Q4
34. What quarter was this budgeted in?	X			

35. Provide explanation if CEA is unbudgeted (partially or fully).

IX. Additional Approvals

36. Required Approvals up to \$1M

	Print Name	Sign Name	Date
Operational			
Financial			

37. Other Approvals, Not Required

	Print Name	Sign Name	Date
TEST ENGINEERING			

Waters Corporation
Milford Fixed Asset Capital Expenditure Form Instructions

Exhibit A

Purpose & Timing:

The Capital Expenditure Authorization Form (CEA) should be completed and approved for all purchases or withdrawals from company stock that will be classified as capital expenditures.

Timing:

This form should be completed and approved *prior* to purchasing or withdrawing from stock.

Responsibility:

It is the responsibility of the Requestor to complete this form (2 pages), obtain necessary approvals. The required Operational and Financial Approvers should review form for completeness and verify that the items requested meet the asset qualification criteria as stated in the Corporate Fixed Asset Policy. The Corporate Finance Department and Tax Department will review form to verify qualification of assets, determine taxability, assign CEA number and construction in progress general ledger account and return copy of approved CEA Form to Requestor and supporting Financial Analyst.

Capitalization Threshold

It is Waters' policy to capitalize fixed asset expenditures with a minimum cost of \$2,000 per unit and a minimum useful life of three years. Exception is made for a purchase to occur at once for a large quantity of the same or similar item that cost less than \$2,000 per unit; the minimum total purchase is \$25,000. Exception is also made for fixed asset expenditures resulting from a project that cost less than \$2,000 per unit; the minimum total project is \$25,000. See Fixed Asset Policy for examples.

Instructions :

1. Provide a brief description of the asset(s)/project.
2. Provide the name of the department responsible for the asset(s)/project.
- 3/4. Provide the cost center and company code that will absorb depreciation for the asset(s).
5. Provide the name and telephone extension of the Waters employee that is responsible for the asset(s)/project.
6. Provide the Financial Analyst name and telephone extension that supports the Requestor's department.
7. Indicate whether this is a original CEA request or an addendum to an existing CEA. If this is a supplemental CEA, provide the original CEA number. A supplemental CEA is required when spending exceeds the original approved CEA amount by \$10,000.
8. Provide city and state that the asset(s) will reside in. If the asset (i.e. laptop, tool) generally travels with a Sales or Service Technician that is not primarily located at a Waters office please provide home state as the location. If not a Waters facility provide supplier or other company name, along with full address and point of contact. This information is relevant for tax and insurance purposes.
9. Amount approved for this asset(s)/project during the annual budgeting process.
10. If this is an original CEA request, enter the total amount requested. If this is a supplemental CEA, enter the total amount requested on the original CEA.
11. If this is a Supplemental CEA, enter the incremental amount.
12. Total of 10. plus 11.
13. Total of 9. minus 12.
14. Indicate if this is a purchase from a Waters subsidiary and the Transfer Price Amount. The Transfer Price amount (not manufacturing cost) will be the amount needed on a purchase requisition to meet Purchasing Department requirements.
15. Amount of materials purchased from external vendors.

Waters Corporation
Milford Fixed Asset Capital Expenditure Form Instructions

Exhibit A

16. Amount of services purchased from external vendors.
17. Amount of consulting, contractors and/or outside labor purchased from external vendors.
18. Amount of internal labor, Waters employees only.
19. Amount of Waters stock withdrawals or intercompany purchases at manufacturing cost.
20. Total of amounts 15. through 19.
21. Provide list of major identifiable expenditures and project components, quantity and cost.
22. Provide number/quantity or unit of measure if applicable.
23. Indicate the unit cost of an item purchased from an external vendor and manufacturing cost of each item withdrawn from stock.
24. Total of 22. multiplied by 23.
25. Provide the useful life of each asset. Fixed assets should have a minimum useful life of three years. Any items that have a useful life less than three years should be expensed rather than capitalized. For projects with more than one asset please list the life of each major asset.
26. All CEA's must receive Operational and Financial approvals from within the Requestors Division. Approval requirements accommodate three divisions of Waters Corporation: Waters Division, TA Division and Corporate. Obtaining a higher level of approval within the Operational and Financial categories is allowed. Required level of approvals are printed on page one of the CEA Form and are based upon the amount budgeted and the amount requested. A CEA that is over budget by any amount should obtain approvals for an unbudgeted amount. Capital Expenditure approval requirements for stock withdrawals and intercompany purchases are based on the manufacturing cost of the capital, not the transfer price.

Please note for budgeted & unbudgeted requests up to and over \$1M the Corporate, V.P. Finance approval is an acceptable substitute for the Corporate Division President requirement.

Signature area on page one of the CEA Form is for CEA's up to \$1M. Area for additional approvals required for CEA \$1M and greater is located on bottom of page two.
- V. Indicate which category this asset and project best fits into. For requests to maintain or replace existing assets please provide asset number and date acquired.
27. Provide information to explain and support this request.
- 28-33. Please complete questions about use of asset and purchase process to assist Tax Department in determining if this asset(s)/project is taxable or exempt.
- VII. Indicate the quarter in which requested amount will be approved and purchased. Carryover indicates some amount of purchase will occur in the following year.
- 34/35. Indicate the quarter the request was budgeted in and why request differs from budgeted amount.
36. This section is for the second level of required approvals for requests over \$1M
37. This section is for optional approvals that are not required per Fixed Asset Policy.



333 Wyman Street, Suite 300, Waltham, MA 02451
t: 617-221-3570 f: 617-687-0230

Quoted To:**Waters Corporation**

Walter Nadeau
34 Maple St
Milford, Massachusetts 01757-3696
United States
617-595-2345
walter_nadeau@waters.com

Terms: Net 30

Ship To:**Waters Corporation**

Attn: Walter Nadeau
34 Maple St
Milford, Massachusetts 01757-3696
United States
617-595-2345
walter_nadeau@waters.com

Ship Via: Normal

Line	MFG Part Number	Description
1	MS250-48FP-HW	Meraki MS250-48FP L3 Stck Cld-Mngd 48x GigE 740W PoE S
2	MA-PWR-1025WAC	Meraki 1025WAC PSU
3	LIC-MS250-48FP-5YR	Meraki MS250-48FP Enterprise License and Support 5YR
4	MA-PWR-CORD-UK	Meraki AC Power Cord for MX and MS (UK Plug)

Approved Signature: _____

Print: _____

Date: _____

Please send approved quotes to : bprice@aqueducttech.com
or fax to 617-687-0230

The Meraki MS250-48FP Enterprise License and Support @ \$976.91 will be paid by Corporate IT.

RE: Ethernet Switch at Flex in Singapore

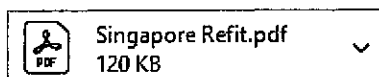


David Moss

To ● HuaZhen Luo; ● Ee Ling Lim

Cc ● Chin Ping Chong; ● Edwin Koh; ● Walter Nadeau; ○ Jim Doucet

Retention Policy Email 2 year retention (2 years)



Hi HauZhen,

Hope the weekend went well.

Attached is a quotation for the Cisco 48 port switch provided by Walter.

The Meraki MS250-48FP Enterprise License and Support @ \$976.91 will be paid by Corporate IT.

Once you have the approved capital request, please send it over and we will use it to purchase the switch in the

Adding @Ee Ling Lim (Hello 😊) please can you confirm the internal exchange rate for this purchase?

Please get back to me if you have any questions... David

QUOTE

Quote Number AQTQ9045-01
Quote Date Dec 18, 2020
Expiration Date Jan 17, 2021

Presented by:

Brendan Price
Senior Account Manager

Office

Mobile 617-529-1161
bprice@aqueducttech.com

	Duration	Unit Price	Qty	Ext. Price
Switch		\$5,751.06	1	\$5,751.06
		\$999.67	1	\$999.67
		\$976.91	1	\$976.91
		\$13.10	2	\$26.20

Total \$7,753.84

← Reply

Expires 21.12.2022

US and then arrange the configuration and shipment to Singapore.