

Waters Corporation	CEA #	USYA20007
US Capital Expenditure Authorization (CEA) Form	Account:	US02-170653
Status: CEA Completed		

CEA Completed By:	Asher Bergeron
CEA Completed Date:	07/08/2020 10:34:39 AM
Entered in SAP:	Yes
SAP Information Entered By:	Leslie Squires/Waters
SAP Information Entered Date:	07/08/2020

I. General Information

1. Description of Asset(s) and Project:		CPSM Test System Upgrades	
2. Department Name:	Sample Managers	3. Cost Center: WP05	4. Company Code: US02
5. Requestor:	Paul Castano	Telephone: 2632	
6. Financial Analyst:	Gabriel Camerini	Telephone: 3785	
7. Financial Viewer:	Milford Ops Finance, Matthew J Howland, Ken Voisine, Joe	Telephone:	
8. Request Type:	Original CEA Request		
9. Will asset(s) reside at Waters facility?	Yes	Facility:	☐ ASR
		City: Golden	State: CO Zip: 80403-1826
10. Tax Jurisdiction	USCO8040318260	Location:	CO02
Attachments/Comments:			

II. Summary of Budgeted and Requested Amounts

Budget and Requested Amounts:				
11. Budget	\$41,215.08			
12. Original CEA Amount	\$41,215.08			
13. Supplemental Amount	\$0.00			
14. Total CEA Amount	\$41,215.08			
15. (Over)/ Under Budget	\$0.00			
16a. Is this purchase a Waters product?	No			
For review by Indirect Spend manager: Susan Astrella				
Indirect Spend Rep. Assignment : Sharon Feintuck				

16b. Is the purchase or inventory withdrawal being used in R&D or Manufacturing?	Yes
Please explain how the purchase or inventory is being used in R&D or manufacturing. If the purchase or inventory being used for quality, testing, or validation, please state the percentage of manufactured products being tested. If the usage is a mix of R&D or manufacturing usage and non-R&D or non-manufacturing usage, please state the usage percentage.	
Use Tax Comments: CPSM Test Systems are used to test 100% of all manufactured UPLC sample managers in Milford	

III. Identifiable Asset(s) and Project Components

17. Description	18. Waters Part # If applicable	19. Quantity	20. Cost/Each	21. Total Cost	22. Useful Life/Years		
Test System Upgrade Hardware		12	\$3,434.59	\$41,215.08	5		
		0	\$0.00	\$0.00	0		
		0	\$0.00	\$0.00	0		
		0	\$0.00	\$0.00	0		
		0	\$0.00	\$0.00	0		

Total Price				\$41,215.08			
-------------	--	--	--	-------------	--	--	--

Please expense consumables

Corporate Finance Comments :	
------------------------------	--

IV. Purpose

Other	
Other Reason:	Upgrades to replace obsolete components will mitigate risk to production output and Milford's ability to meet customer demands.
26. Please provide background information, reason for request, additional description of item/project and economic proposal. Existing CPSM sample manager final test systems have aged to the point that they now contain obsolete hardware and components with limited or no availability. System failures are now at risk to disrupt production output and the ability to meet customer demand for finished product. Upgrading critical hardware within the systems will extend the life of current systems at least 5 years and mitigate any unnecessary risk to production output.	

26a. Is this purchase computer hardware or software related?	☒ Yes ☐ No
For review by BT manager:	Jim Doucet

V. Timing Of Project

Current Year 2020				Next Year	
Q1	Q2	Q3	Q4	Carryover	Total

Approvals (k\$)	\$0.00	\$0.00	\$41,215.08	\$0.00	////////////////////	\$41,215.08
Spending (k\$)	\$0.00	\$0.00	\$41,215.08	\$0.00	\$0.00	\$41,215.08

VI. Budget

	Current Year 2020
27. What quarter was this budgeted in?	☐ Q1 ☐ Q2 ☒ Q3 ☐ Q4

28. Provide an explanation if CEA is unbudgeted (partially or fully).

VII. Approvals

One operational and one financial approval is required from within the same division for CEA's up to \$2M. See Matrix below. Obtaining a higher level of approval within Operational and Financial categories is allowed (Please remember to make sure to include incremental approvers in Other Approvals.)
See instructions for additional details regarding approval requirements.

Highest Level Of Approvals Required		
	Operational	Financial
\$25K or Less	Cost Center Manager	Financial Analyst
\$50K or Less	Cost Center Manager	Financial Manager
\$250K or Less	Director - Reporting to VP	Senior Finance Manager - Reporting Directly to Senior Finance Director
\$1M or Less	Vice President	Senior Finance Director or Controller - Reporting Directly to Vice President
\$2M or Less	Executive Committee Member	VP of Finance or VP & Corporate Controller
Over \$2M	President & Chief Executive Officer	Chief Financial Officer

Notes:

- (1) Please copy Corporate Accounting, Tax & Treasury on all CEA's greater than \$1 million and please remember to copy the various levels between the originator and the ultimate approver.
- (2) Authorization levels apply to both the budgeted and unbudgeted.

29. Required Approvals up to \$2M	
Operational Approver:	Terry O'Shea
Operational Decision:	☒ Approved Cap. Expenditure ☐ Denied Cap. Expenditure ☐ Not Yet Determined
Audit Log:	Terry O'Shea on 25/06/2020 08:01:37 Approved Cap. Expenditure - CEA Amount = 41215.08
Operational Comments:	
Financial Approver:	Kevin McCullough
Financial Decision:	☒ Approved Cap. Expenditure ☐ Denied Cap. Expenditure ☐ Not Yet Determined
Audit Log:	Kevin McCullough on 6/24/2020 5:15:01 PM Approved Cap. Expenditure - CEA Amount = 41215.08
Financial Comments:	
Attachments:	

VIII. Additional Approvals

30. Required Approvals Over \$2M	
Operational Approver Over \$2M:	
Operational Decision:	
Audit Log:	
Operational Comments:	
Financial Approver Over \$2M:	
Financial:	
Audit Log:	
Financial Comments:	
Attachments:	

31. Other Approvals	
Approver #1:	Burt Bliss
Approver #1 Decision:	☒ Approved Cap. Expenditure ☐ Not Yet Determined ☐ Denied Cap. Expenditure
Audit Log:	Burt Bliss on 3/30/2020 8:28:04 AM Approved Cap. Expenditure - CEA Amount = 41215.08
Approver #1 Comments:	
Approver #2:	Matthew J Howland
Approver #2 Decision:	☒ Approved Cap. Expenditure ☐ Not Yet Determined ☐ Denied Cap. Expenditure
Audit Log:	Matthew J Howland on 3/30/2020 8:29:31 AM Approved Cap. Expenditure - CEA Amount = 41215.08
Approver #2 Comments:	
Approver #3:	Michael Palumbo
Approver #3 Decision:	☒ Approved Cap. Expenditure ☐ Not Yet Determined ☐ Denied Cap. Expenditure
Audit Log:	Michael Palumbo on 6/24/2020 1:28:32 PM Approved Cap. Expenditure - CEA Amount = 41215.08
Approver3 Comments:	
Approver #4:	
Approver #4 Decision:	
Audit Log:	
Approver4 Comments:	
Approver #5 Decision:	
Approver #5:	
Audit Log:	
Approver #5 Comments:	
Attachments:	

Required Action by Department Analyst (After CEA has been approved)	
	Nancy Hill and Lance Williams, Asher Bergeron

New form as of December 7, 2017

Created By: Paul Castano/03/26/2020 11:05:55 AM
Last Modified By: Leslie Squires At: 07/08/2020 04:05:55 PM